

TOWN OF FAIRMONT
2020-2021 AMENDED BUDGET ORDINANCE
21-198

BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, N.C. meeting in regular session this 29th day of June 2021, that the following fund revenues and department expenditures together with certain restrictions and authorizations are adopted:

SUMMARY

GENERAL FUND	\$2,313,682.00
POWELL BILL	\$94,680.00
WATER & SEWER FUND	\$1,446,612.00
FEDERAL DRUG FUND	\$100.00
STATE DRUG FUND	\$205.00
RBEG ECONOMIC DEVELOPMENT	\$10,000.00
GOLDEN LEAF	\$39,250.00
CEMETERY	\$18,939.00
TOTAL	\$3,923,468.00

SECTION I GENERAL FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
DORIAN - FEMA		\$12,323.00
COVID - FEMA		\$3,211.00
DORIAN - NCEM		\$4,108.00
COVID - NCEM		\$1,070.00
MOTOR VEHICLE TAX REVENUE		\$113,011.00
CURRENT TAX REVENUE		\$702,055.00
PRIOR YR TAX REVENUE		\$70,445.00
PENALTY		\$22,168.00
INTEREST		\$58.00
PRIVILEGE LICENSE - BEER & WINE		\$195.00
CABLE/VIDEO TAX REVENUE		\$12,524.00
LOT CUTTING		\$1,000.00
RENT - PUBLIC BLDGS.		\$11,134.00
FIRE INSPECTIONS		\$965.00
MISC.		\$3,587.00
MAY DAY DONATIONS		\$2,190.00
SENIOR PROGRAMS		\$15,500.00
FRANCHISE TAX		\$135,644.00
BEER & WINE		\$10,775.00
GOVERNOR HIGHWAY SAFETY PROGRAM		\$34,797.00
LEAD FOR NC		\$12,116.00
NC CARES ACT		\$87,194.00
SALES TAX		\$786,025.00
ABC REVENUE		\$27,890.00
COURT FEES		\$1,345.00
ZONING FEES		\$1,720.00
SANITATION REVENUE		\$231,912.00
SOLID WASTE DISPOSAL TAX		\$1,920.00
SALE OF EQUIPMENT		\$5,850.00
SALE OF FIXED ASSETS		\$950.00
SUBTOTAL		\$2,313,682.00

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<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
GOVERNING BODY		\$13,426.00
ADMINISTRATION		\$94,617.00
CLERK		\$54,197.00
FINANCE		\$129,677.00
TAX		\$31,976.00
LEGAL		\$10,020.00
PLANNING, CODES ENFORCEMENT		\$802.00
PUBLIC BUILDING		\$131,219.00
POLICE		\$785,951.00
POLICE DISPATCH		\$61,637.00
FIRE DEPT.		\$112,814.00
GARAGE		\$55,949.00
STREET		\$201,577.00
SANITATION		\$210,802.00
PARKS & RECREATION		\$19,200.00
LIBRARY		\$9,345.00
BORDER BELT MUSEUM		\$1,000.00
FARMERS' FESTIVAL		\$2,000.00
MAY DAY FESTIVAL		\$4,080.00
UNITED WAY		\$1,000.00
SOUTH ROBESON RESCUE		\$4,410.00
NON-DEPARTMENTAL		\$317,983.00
TRANSFER TO WATER FUND		<u>\$60,000.00</u>
SUBTOTAL		<u>\$2,313,682.00</u>

SECTION II POWELL BILL FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$11,191.00
SALE OF EQUIPMENT		\$3,450.00
POWELL BILL ALLOC.		<u>\$80,039.00</u>
SUBTOTAL		<u>\$94,680.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
PERSONNEL EXPENSE		\$32,378.00
MAINTENANCE		\$28,326.00
DRAINAGE		\$6,000.00
CAPITAL OUTLAY		<u>\$27,976.00</u>
SUBTOTAL		<u>\$94,680.00</u>

SECTION III WATER & SEWER FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
WATER REVENUE		\$439,140.00
SEWER REVENUE		\$527,406.00
SEWER REVENUE - MISCELLANEOUS		\$249.00
SEWER CONTRACT REVENUE		\$306,232.00
SEWER CONTRACT O/M		\$53,269.00
TAPS/CONNECTIONS		\$25,788.00
LATE FEES		\$19,442.00
NONPAYMENT REVENUE		\$15,086.00
TRANSFER FROM GENERAL FUND		<u>\$60,000.00</u>
SUBTOTAL		<u>\$1,446,612.00</u>

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SECTION III WATER & SEWER FUND

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		\$217,097.00
WATER/SEWER ADMINISTRATION		\$289,404.00
WATER TREATMENT		\$206,260.00
WATER MAINTENANCE		\$104,172.00
SEWAGE TREATMENT		\$445,638.00
SEWER MAINTENANCE		\$153,030.00
SEWER CONTRACT O & M		<u>\$31,011.00</u>
SUBTOTAL		<u>\$1,446,612.00</u>

SECTION IV FEDERAL DRUG FUNDS

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FEDERAL DRUG FUNDS		<u>\$100.00</u>
SUBTOTAL		<u>\$100.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		<u>\$100.00</u>
SUBTOTAL		<u>\$100.00</u>

SECTION V STATE DRUG FUNDS

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
STATE FUNDS		<u>\$205.00</u>
SUBTOTAL		<u>\$205.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		<u>\$205.00</u>
SUBTOTAL		<u>\$205.00</u>

SECTION VI RBEG - ECONOMIC DEVELOPMENT FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
LOAN REPAYMENTS		<u>\$10,000.00</u>
SUBTOTAL		<u>\$10,000.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
ECONOMIC DEVELOPMENT		\$200.00
GRANTS		<u>\$9,800.00</u>
SUBTOTAL		<u>\$10,000.00</u>

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SECTION VII GOLDEN LEAF GRANT

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
GOLDEN LEAF FUNDS		<u>\$39,250.00</u>
SUBTOTAL		<u>\$39,250.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		<u>\$39,250.00</u>
SUBTOTAL		<u>\$39,250.00</u>

SECTION VIII CEMETERY FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		<u>\$18,939.00</u>
SUBTOTAL		<u>\$18,939.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
LABOR, SUPPLIES & EQPT.		<u>\$18,939.00</u>
SUBTOTAL		<u>\$18,939.00</u>

SECTION IX TAX RATE ESTABLISHED

An Ad Valorem Tax Rate of .73 per \$100 full valuation is hereby established as the official tax rate for the Town of Fairmont for the fiscal year 2020-2021. This is based on an estimated valuation of \$103,385,969 and an estimated collection rate of 92.25%.

SECTION X UTILIZATION OF BUDGET AND BUDGET ORDINANCE

This Ordinance and the Budget Document shall be the basis of the 2020-2021 Fiscal Year.

Adopted this 29th day of June, 2021.

By: _____
Bobby Charles Townsend, Mayor

Attest: _____
Jennifer H. Larson, NCCMC, Town Clerk